

FINANCES AT MVA

For more information about MVA's tuition and fees, financial aid, scholarship programs or student work/study options, please call the Business Office or e-mail emurillo@mvacademy.org.

Tuition

All students are billed the full annual rate for tuition. This rate may be reduced by two-way church matching payments, scholarships, student aid, prepayment, student labor and/or family discounts.

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| Freshman/Sophomore Tuition | \$11,485 |
| Junior Tuition | \$11,905 |
| Senior Tuition | \$12,105 |
| Room and Board | \$5,900 |

Entrance Fee

The non-refundable Entrance Fee of \$650 is due at Registration for all students. The Entrance Fee includes textbooks, one MVA fleece jacket, a MVA yearbook and newspapers, student association activities, and accident insurance.

Payment Schedule

Tuition is payable in 1, 2, 10, 11, or 12 installments. If the 10-installment, 11-installment, or 12-installment plans are selected, payments must be made through the FACTS Tuition Management Program. Under the FACTS program, the monthly installment amount is transferred from the parent's checking or savings account on either the 5th or the 20th of each month. The FACTS program also provides for the monthly payments to be made through a standing credit card order. Payments made via a credit card will incur an additional charge by FACTS.

Tuition Discounts

A family discount of 5 percent is granted when two students, 7.5 percent for 3 students, and 10 percent for 4 or more students from the same household are enrolled at Mount Vernon Academy for the current school year. A cash discount of 2 percent is applied if the annual tuition is paid in advance for the entire year. These discounts do not apply to the entrance fee or other fees.

Scholarships, Two-way Church Matching Program, Student Labor, and Student Aid

Mount Vernon Academy is committed to providing sufficient outside funds to make it financially possible for every Adventist student to attend. This commitment assumes that the parents will do their fair-share based on household income and number in the household, their church is willing to do its fair-share, and the student will do their fair share through student labors. The following resources may apply:

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| Academic, athletic, fine arts, music, citizenship & leadership scholarships | up to \$2,500 |
| Two-way Church Matching program | up to \$2,500 |
| Student Labor | between \$2,300 and \$3,300 |
| Endowment, Need-based scholarships & other Student Aid | Available |

Please complete and submit MVA's Application for Admission first. Then contact the MVA Business Office to arrange to have a personal Financial Plan set up for your family.

